

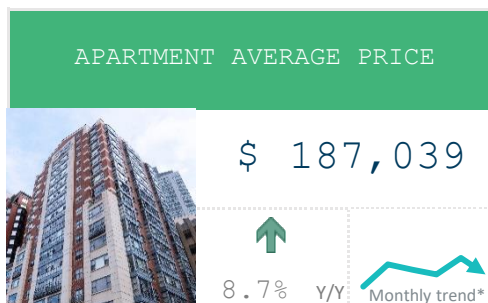
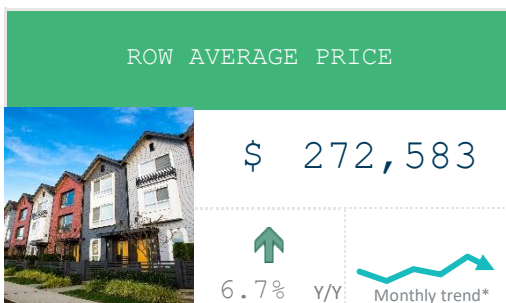
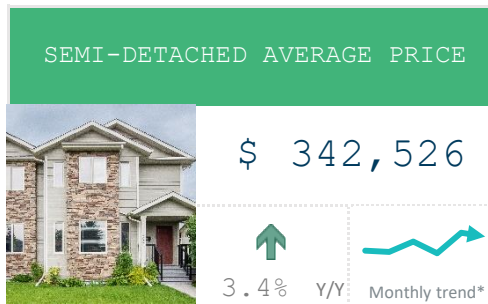
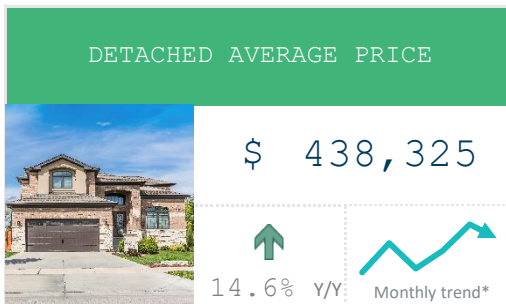
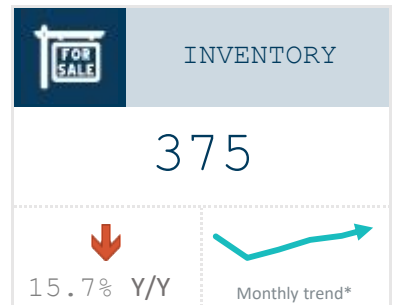
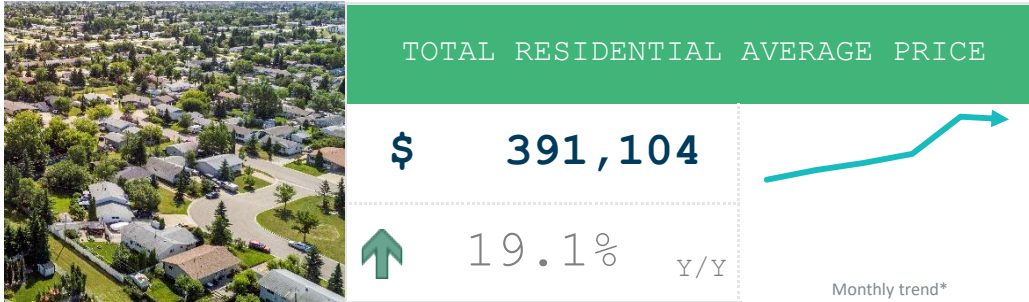
July 2024



Market Trend Summary

New listings reached 238 units in July, up over 8 percent year-over-year but consistent on a monthly basis. Sales increased 1.5 percent year-over-year to 199, but fell slightly from June. The sales-to-new-listings ratio dropped slightly to 84 percent in July. Inventory now sits at 375, down 15.7 percent compared to last year.

Total residential average price is up 19.1 percent year over year. Months of supply is down 17% year-over-year at 1.88. Year-to-date average prices have risen by 13 percent, with the strongest price gains occurring for detached homes at just over 15 percent compared to last year.



*Monthly trend data is based on seasonally adjusted data, where the prior 6 months is displayed

July 2024



July 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	147	20%	183	24%	305	-5%	80%	2.07	-21%	\$438,325	15%
Semi	17	21%	19	36%	18	-31%	89%	1.06	-43%	\$342,526	3%
Row	12	-64%	16	-52%	30	-39%	75%	2.50	68%	\$272,583	7%
Apartment	23	-15%	20	-23%	22	-54%	115%	0.96	-46%	\$187,039	9%
Total Residential	199	2%	238	8%	375	-16%	84%	1.88	-17%	\$391,104	19%

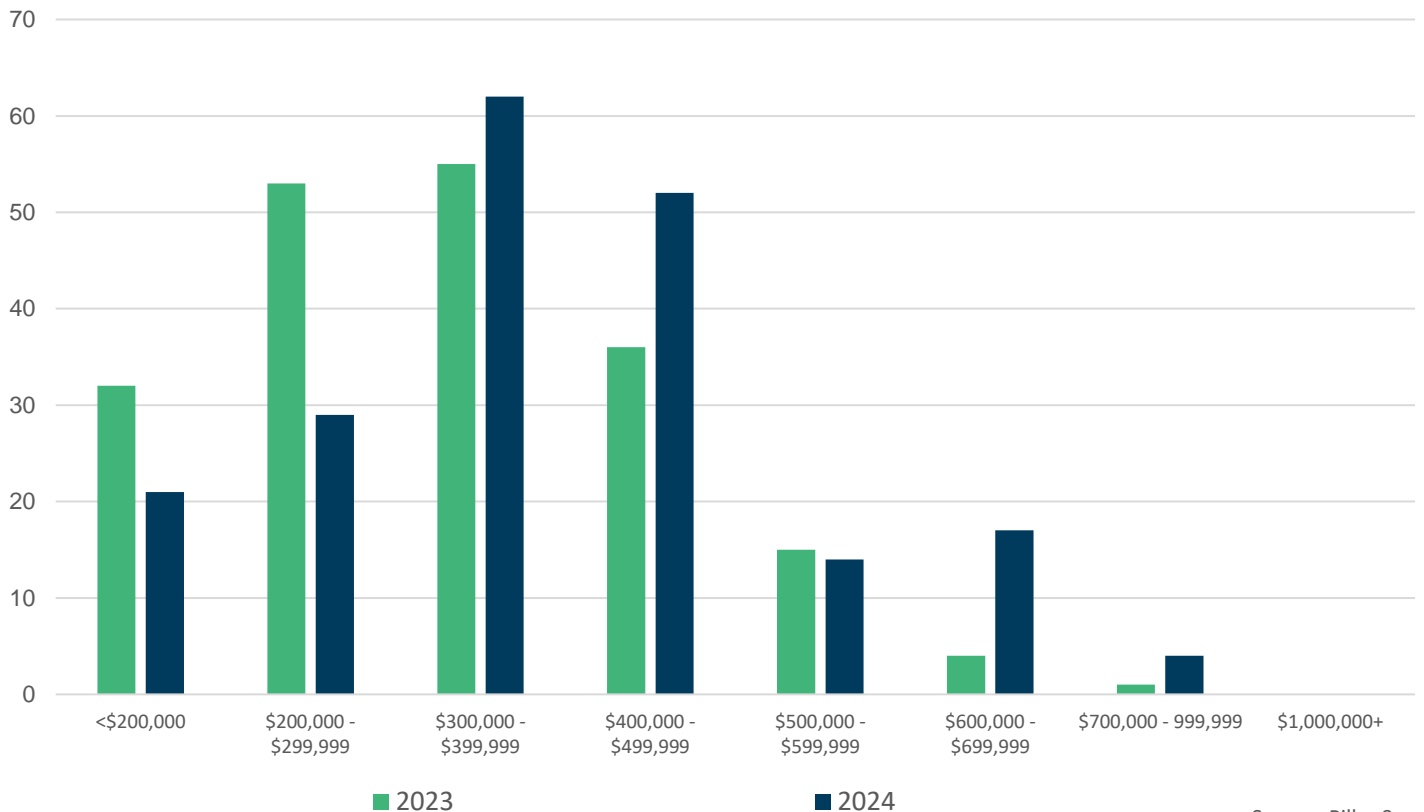
Year-to-Date

July 2024

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Detached	880	7%	1088	1%	244	-23%	81%	1.94	-28%	\$434,468	14%
Semi	87	18%	89	6%	15	-37%	98%	1.20	-47%	\$328,080	12%
Row	112	-20%	121	-32%	32	-22%	93%	1.97	-3%	\$280,700	11%
Apartment	161	25%	170	12%	27	-50%	95%	1.16	-60%	\$189,817	4%
Total Residential	1240	7%	1468	-2%	317	-27%	84%	1.79	-32%	\$381,350	13%

Residential Sales by Price Range

July



Source: Pillar 9