Residential housing activity via the MLS® System of the Lethbridge and District Association of REALTORS® March 2017

Seasonally Adjusted ¹		Percentage change compared to							
		1 month ago	2 months ago	3 months ago	4 months ago	5 months ago	6 months ago		
		February 2017	January 2017	December 2016	November 2016	October 2016	September 2016		
Sales Activity	188	-10.2	-6.0	-13.8	-6.9	-8.8	-24.8		
Average Price	\$263,184	4.4	-1.7	0.4	4.9	-4.5	-5.7		
Dollar Volume*	\$49.9	-7.5	-6.4	-14.0	-5.7	-9.5	-25.7		
New Listings	376	12.1	-16.3	12.9	-0.8	-9.6	-2.6		
Active Listings	1,378	1.3	-2.2	-1.1	-0.8	0.7	3.9		

Actual ²		Percentage change compared to							
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago		
		March 2016	March 2015	March 2014	March 2012	March 2010	March 2007		
Sales Activity	208	-7.1	-17.1	7.2	3.0	15.6	-29.5		
Average Price	\$263,184	-3.7	-7.3	3.1	3.3	7.1	24.5		
Dollar Volume*	\$54.7	-10.6	-23.2	10.5	6.4	23.8	-12.2		
New Listings	477	1.7	1.1	4.4	0.0	-18.0	43.2		
Active Listings	1,362	-1.3	-3.0	-11.6	-13.1	-7.7	257.5		

Year-to-date ³		Percentage change compared to						
		1 year ago	2 years ago	3 years ago	5 years ago	7 years ago	10 years ago	
		March 2016 YTD	March 2015 YTD	March 2014 YTD	March 2012 YTD	March 2010 YTD	March 2007 YTD	
Sales Activity	488	-0.8	-9.1	6.3	3.0	13.5	-26.6	
Average Price	\$260,382	-2.2	-4.0	3.5	2.6	7.1	25.6	
Dollar Volume*	\$127.1	-3.0	-12.7	10.0	5.7	21.5	-7.8	
New Listings	1,220	2.4	2.9	-1.2	-7.9	-7.7	43.0	
Active Listings [†]	1,280	0.1	-5.4	-10.8	-11.9	4.1	228.1	

Market Balance⁴		Compared to							
		1 month ago	3 months ago	6 months ago	1 year ago	2 years ago	5 years ago		
		February 2017	December 2016	September 2016	March 2016	March 2015	March 2012		
Sales to New Listings Ratio	50.0	62.4	65.5	64.8	55.9	61.4	43.5		
Months of Inventory	7.3	6.5	6.4	5.3	6.6	6.0	8.9		

¹ Seasonal adjustment removes normal seasonal variations, enabling analysis of monthly changes and fundamental trends in the data.

 $^{^2\,\}text{Actual data as processed through the MLS} {}^{\text{@}}\,\text{System of the Lethbridge and District Association of REALTORS} {}^{\text{@}}.$

³ Sum of actual data from January to present month of any given year.

⁴ Seasonally adjusted; Sales to New Listings Ratio=Sales/New Listings*100; Months of Inventory=Active Listings at the end of the month/Sales for the month.

^{*} In millions of dollars.

[†] The year-to-date active listings figure is a monthly average of the number of homes on the market at the end of each month so far this year.